

ANNOUNCEMENT OF SUBSTANTIAL SHAREHOLDINGS

Madrid, July 10, 2023 - COX ENERGY, S.A.B. OF C.V. ("Cox Energy", "the Issuer" or "the Company") (BIVA/BMV: COXA*, BME: COX), the first photovoltaic solar energy company in Latin America which is listed on BIVA (Mexico) and BME Growth (Spain), informs its shareholders and the general public that, under Article 17 of Regulation (EU) No. 596/2014 on market abuse and Article 227 of Law 6/2023, dated March 17, on Securities Markets and Investment Services, and related provisions, as well as Circular 3/2020 of the BME Growth segment of BME MTF Equity, Cox Energy, S.A.B. de C.V. (the "Company"), provides the following key information:

As of June 30, 2023, the list of shareholders with a direct or indirect position equal to or greater than 5% of the share capital is as follows:

SHAREHOLDER	DIRECT STAKE % SHARE CAPITAL	INDIRECT STAKE % CAPITAL	DIRECT & INDIRECT STAKE
Cox Energy Solar, S.A.	80,7002%	-	80,7002%
Inversiones Riquelme, S.L. ⁽¹⁾	-	69,2650%	69,2650%
Enrique Riquelme Vives (1)	0,0018%	56,8452%	56,8470%

⁽¹⁾ Mr. Riquelme Vives has a total stake of 82.07% in the share capital of Inversiones Riquelme Vives, S.L. This company holds a stake of 85.83% in the share capital of Cox Energy Solar, S.A. As a result, his stake in the share capital of Cox Energy Solar, S.A. amounts to 70.44%, thus his indirect stake in the share capital of the Issuer is 56.8452%.

The Company has no knowledge of other shareholders holding a direct or indirect stake exceeding 5%.

In accordance with Circular 3/2020 of the BME Growth segment, it is noted that the information provided in this document has been prepared exclusively by the Company and its administrators.

Sincerely,

D. Martín Sucre Champsaur

Non-Member Secretary of the Board of Directors

ABOUT COX ENERGY

Cox Energy is a solar photovoltaic renewable energy generation company listed in Mexico (BIVA) and Spain (BME Growth) that develops, promotes and operates photovoltaic plants in the main countries of Latin America and Europe, with presence in Mexico, Chile, Colombia, Guatemala, Central America and Spain. It has a unique portfolio of projects in different stages of development and identified opportunities to carry out its activity within a sustainable development framework. Cox Energy also operates throughout the value chain, with a presence in the business of self-consumption and/or distributed generation and commercialization of energy in Latin America and Europe.

DISCLAIMER

This document contains certain statements related to general information about Cox, which are based on the understanding of its administrators, as well as on assumptions and information currently available to the Company. The statements contained herein reflect Cox's current views regarding future events and are subject to certain risks, uncertain events, and assumptions. Many factors could cause Cox's future results, performance, or achievements to differ from those expressed or assumed in the following statements including, but not limited to, economic or political changes and global business conditions, changes in exchange rates, the overall state of the industry, changes in the demand for photovoltaic energy, and raw material prices. Cox does not intend nor assume any obligation to update the statements presented in this document.